

**NOTICE OF SALE OF PROPERTY
HOPKINS PUBLIC SCHOOLS
Allegan County, Michigan**

Sealed bids will be accepted by the Board of Education (the "Board") of Hopkins Public Schools (the "District") for the sale of approximately ONE AND ONE QUARTER (1.25) ACRES of real property and improvements known as parcel number 10-026-020-00, or 2680 15th Street, Hopkins, Allegan County, Michigan (the "Property").

Conditions of the bid are:

1. Bids must be received for the property at the office of the Superintendent on or before 1:00 p.m., on September 29, 2021 at the administration offices of the District, 400 Clark Street, Hopkins, Michigan 49328 at which time the bids will be opened and read by the District's Superintendent, as Designee of the Board of Education for this purpose. The superintendent may exercise his discretion to extend the period for bids for up to one month, after which all such bids will be open.
2. A minimum bid of \$130,000 is required.
3. To ensure the financial capability of potential purchasers to meet the terms and conditions of their offer, a certified or cashier's check in the amount of Ten Thousand Dollars (\$10,000.00) shall accompany any bid and shall be forfeited as liquidated damages if said bid is accepted and the bidder fails to enter into a Purchase Agreement. The deposit amount will be credited to the purchase price at closing of the sale of the Property to the successful bidder. The deposit amount will be returned to all unsuccessful bidders within five (5) days from the date the District has accepted a bid for the Property.
4. Inspection of the property may be arranged by calling the District's Superintendent at the telephone number listed below.
5. Information on the Property can be reviewed and additional inspections may be arranged contacting the Superintendent's office during regular business hours.
6. The Board expressly reserves the right to reject any or all bids and to accept the bid which the Board, at its sole discretion, determines best serves the interest of the District.

Conditions of the sale will be set forth in a Purchase Agreement in general form attached hereto, but include the following:

1. The Property will be sold on a cash basis, "as is" and the Purchaser shall indemnify, release and hold harmless the District from any liability with regards to the Property subsequent to the date of purchase.

2. The Purchaser shall sign a Purchase Agreement within seven (7) days from the date the Purchaser is notified of the Purchaser's successful bid, as determined by the Board of Education at a public meeting.
3. The Purchaser, at its cost, shall obtain a survey of the Property containing any endorsements or other information it deems appropriate.
4. The Board will consider bids and recommendations thereon by its Designee at a Special Meeting on October 4, 2021 to be located at Hopkins Elementary School and convened at 6:00 p.m.

All inquiries shall be directed to:

Superintendent
400 Clark Street
Hopkins, MI 49328
(269) 793-7261